

2017 TCDF PARTNERS

1st Franklin Financial
A & B Distributing Company
Ables Real Estate
Aero Studio Aerial Photography
Aqua Yacht Harbor Marina
A. V. Littrell Lumber Co.
B & J Grocery
Belmont City
Belmont Hotel
Belmont Pharmacy
Robert Belue
Best Way, Inc.
James Bethay
Big Star of Belmont
Alvia Blakney
Larry Bonds
Richard Bowen
Bow T's Catering
Bowen Carmen Attorneys
Jackie Bryant
Burnsville City
Carnathan Heating & Air
Clark Law Firm
Coca Cola
Comfort Revolution
Community Spirit Bank
Cook Coggin Engineers
Cooper Marine & Timberlands
Cornerstone Insurance & Financial
Country Squire Restaurant
Cutshall & Sons Logging
Cutshall Funeral Home
Neil Davis
Ted Day
Leroy Dean
Dean McRae Engineering
Deaton Funeral Home
Eagle's Eye Videography
Eastport Marina & Resort
Eddie Bobo Gunsmithing
Donathan Enlow
Ergon Asphalt & Emulsions
Fairless Hardware
Dorothy Farr
Ralph Farr
FerrouSouth
Fidelity National Loans
First American National Bank
Fite Building Company
G & G Steel
Gatlin's Pharmacy
Harold Gist
Golden City
Golden Forest Managers
Don Grant
Mary Ann Grant
Dr. Phillip Gray
Hamilton-Ryker Group
Harbin Heating & Air, Inc.
Tom Hester
High Point Timber Management
Boyce Hollingsworth State Farm
Hometown Pizza Belmont
Industrial Electronics Repair
Iuka City
Iuka Animal Clinic
Iuka Discount Drugs
Iuka Family Clinic
Iuka Family Dental

Tishomingo County Update



MSU HOTEL STUDY. Dr. Alan Barefield and Jimmie Webb of the MSU Department of Agricultural Economics have completed a hotel study for Tishomingo County.

The study found that “there is a substantial demand for this type of facility from both the commercial/corporate sector as well as the leisure/group meeting sector.”

Hotel developers and investors who have considered Tishomingo County in the past have not done an indepth analysis of the existing and potential market in Tishomingo County, and have been more focused on building new hotels in rapidly growing urban areas such as Nashville and Huntsville. Additionally, hotel developers prefer local investors who reduce the upfront costs to the company and understand the local hospitality market.

The MSU study documents that a quality hotel can be profitable in Tishomingo County.

A full service hotel with a minimum private investment of at least \$15 million may be eligible for the Mississippi Tourism Rebate Program. This program allows a portion of the sales tax generated by the hotel to be rebated to the company for eligible costs incurred during construction. Hotels with at least 150 rooms may also qualify for the state Jobs Tax Credit. Hotels located in the New Markets Tax Credit Zone may qualify for federal tax benefits.

A copy of the hotel study and the guidelines and application form for the Mississippi Tourism Rebate Program can be found on the county's web site at www.tishomingo.org.

2017 TCDF PARTNERS

Iuka Hardware
Iuka Hospital Wellness Center
John's Garage
Jourdan Lumber Company
King Creek Farm--
Jeremy Funderburk
KX Technologies LLC
Lambert Building Supply
Liberty National Insurance
Little Properties
Harold Lomenick
Long Financial Services
MAX HOME
MaxxSouth
Steve McAnally
McDonald's of Iuka
Dennie McRee
Mike McRee
Mike Montgomery
Mike Nelson Contractors
Mill Creek Marina & Resort
Mississippi Silicon
Toney Mobley
Moore's Automotive Supply
MTS Safety Products
David L. Nichols, CPA
Nunley Trucking
Ole Country Store
Orbital ATK
Charlotte Orick
Paden City
Peden's Prop Shop
Pickwick Premier Properties
Piggly Wiggly Iuka & Belmont
Plant Process Support
Billy Rainey
Redmont Heating & Cooling
Renasant Bank
Jimmie Seago
Segars Clinic
Dr. Kelly Segars
Martha Segars
Mark Segars
Dr. Scott Segars
Sid's Trading Company
Silver Dollar Sales
Sonic Drive In of Tishomingo
Southern Forestry
Sunflower Antique Mall and
Flea Market
Tennessee Valley Authority
TIMCO, Inc., Fred Gillham
Tishomingo City
Tishomingo County Board of
Supervisors
Tishomingo County Electric
Power Association
Tishomingo Health Services--
NMMC Iuka Hospital
Tri-State Educational Foundation
Tri-State Insurance
Tri-State Recycling
Truck Bodies & Equipment Int.
Union Harbor Resort & Marina
Wayne Voyles
John R. White
Wiley Discount Tobacco &
Beverage
Quaye Yarber
Betty Young
Dan Young

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Economic Development Authority
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Butler Whitehead, First VC
Sidney Whitehurst, Chairman Elect
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Toney Mobley
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Buddy Wiltshire
Theresa Cutshall, Administrator



B & J GROCERY. A ribbon cutting and grand opening celebration were held for the newly remodeled B & J Grocery in Burnsville on June 10, 2017. Owner Monice Roland stated that “we are grateful to our friends and neighbors, Butch Hatcher, and Betty Lambert for their help and support. The new owners, Maurita Roland, Christy Glidewell, and I dedicate this new business to serve our friends and neighbors and for the greater glory of God.”

B & J Grocery is located at 605 Highway 365 South in Burnsville and is open from 8 AM to 8:30 PM seven days per week. The contact number is 662-427-9861. Find us on Facebook.



FREE JOB TRAINING PROGRAM. Over 40% of the working age population of Tishomingo County is not in the workforce. The majority of manufacturers and contractors in the region are seeking qualified job applicants.

Northeast Mississippi Community College offers a free job training program at the luka campus located in Building 1000 at Tri-State Commerce Park. Classes last for four weeks, 8 AM to 3 PM Monday thru Thursday.

Would you help us get the word out?

NEMCC Vice President of Economic Development and Workforce Training Nadara Cole noted that “we will be offering remediation courses, the Smart Start course, and the Manufacturing Skills Basic Certification course combined with a number of testing programs. Training will consist of online, classroom, and hands on learning. Participants may qualify for gas cards to help them pay for transportation to and from Tri-State Commerce Park. Successful participants will be guaranteed an interview at Mississippi Silicon although there is no guarantee that the company will hire the applicant. Participants can also apply for a number of internships at Mississippi Silicon.”

For more information or to register for the job training program, call 662-696-2352 or email goodskills@nemcc.edu. The next class begins in August 2017.



Tishomingo County Development Foundation, Tishomingo County's public/private economic development team:

- 1,825 jobs & over \$340 million in private investment over the past 10 years.
- 4th highest increase in retail sales in the state between 2008 and 2012.
- Rated TOP TEN industrial sites in the southern USA in 2012.
- Rated TOP TEN rural sites in the southern USA for reshored industry in 2013.
- National Economic Development INNOVATION AWARDS in 2012, 2013 & 2014.
- Rated TOP TEN "Comeback Kids" in the southern USA in 2015.
- TCDF rated one of the best economic development agencies in the southern USA in 2015.
- Tishomingo County rated among the top three counties in the USA in cost efficient government in 2015, 2016, and 2017.
- In 2017 Tishomingo County rated 3rd in the Dixie Dozen in Mississippi and 1st in the south for new manufacturing jobs per capita.

We still have a lot of work to do, but just about every citizen has family or friends working at one of the companies that have been recruited to, or has expanded in, Tishomingo County. Most businesses have customers that get their paychecks from these companies, or sell products or services to these companies.

Everyone benefits directly or indirectly from economic development, including the school system that receives significant new tax revenue from economic development projects.

Be sure to thank our TCDF Partners in Progress and do business with those businesses that support economic development. A listing of these partners is on the front page of this update. You can learn more about these community minded businesses at http://www.tishomingo.org/pdf_docs/Partners%20in%20Progress.pdf.

MDES

MISSISSIPPI DEPARTMENT of EMPLOYMENT SECURITY

JOB LISTINGS. Go to <http://mdes.ms.gov/> and click on "Need a Job" to see the listing of available jobs within your zip code.



NEMCC WELDING CLASS. The next class for the structural welding course at Tri-State Commerce Park starts on July 10, 2017. For more information, contact Instructor Stephen Ewing at cell phone # 662-587-7301 or complete the online application at <http://www.nemcc.edu/wp-content/uploads/2013/01/Structural-Welding-Application.pdf>.



NORTH MISSISSIPPI ANGEL FUND. An angel fund is loan money to new or expanding companies with growth potential. Angel funds may not require collateral but interest rates are usually higher than commercial loans. The North Mississippi Angel Fund I, LLC, is the first community-based investment fund of its type in Mississippi. This private investment fund is being established with the dual mission to provide investment capital to area businesses that demonstrate the potential for growth and to offer a high rate of return to member investors.

"In North Mississippi, as a new crop of entrepreneurs continue emerging – in addition to already established Mississippi-based small businesses that are growing – it is vital that our state support this development," said Tony Jeff, president and CEO of Innovate Mississippi. "These next generation, innovation-based companies are organically spurring both capital and job growth for – and from within – Mississippi."

For more information on the North Mississippi Angel Fund contact Tony Jeff at tjeff@innovate.ms or call 601-960-3610.



BE YOUR OWN BOSS. The majority of new small businesses in the USA start as home-based businesses. Service businesses are the fastest growing type of small business. Small businesses create most of the new jobs and the majority of the wealth in the USA.

The Mississippi Small Business Development Center (SBDC) offers free individual and private counseling services to businesses and individuals who want to start a business.

Contacts are as follows: e-mail: economicdevelopment@olemiss.edu; Telephone: 662-680-6988; or Toll free: 800-725-7232.

A schedule of workshops can be found at <https://clients.mssbdc.org/events.aspx>. Call 800-725-7232 for more information or to register.

SBDC consultants are also available to meet one on one in your home, business, or other location at no cost to you.

The SBDC web site at www.mssbdc.org offers valuable information for existing businesses, individuals wanting to start a business, inventors, exporters, and others.

SBA offers a Small Loan Program of up to \$150,000 thru local banks. SBA guarantees 85% of the loan and there is no guaranty fee or maintenance fees. Underwriting and approval are streamlined.

Other sources of funding for small businesses (besides personal or bank funds) include:

- Northeast Mississippi Planning & Development District Revolving Loan Fund (www.nempdd.com/departments.html);
- Small Business Administration loan funds (www.sba.gov/loan-programs); and
- Three Rivers Planning & Development District Loan Guarantees (<http://www.trpdd.com/loans>).

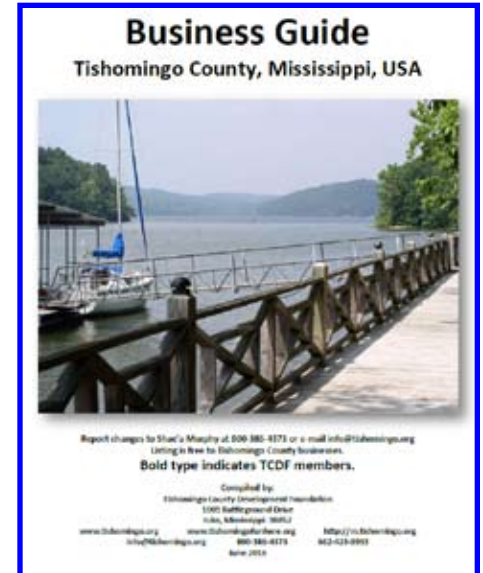
The Northeast Mississippi Business Incubation System (NEMBIS) offers space plus intensive technical assistance to help new and expanding businesses and industries to be successful in the marketplace.

More information on NEMBIS is available by calling Ray McClelland at 662-287-4369, e-mail nembis@att.net.

The Mississippi Contract Procurement Center assists small businesses free of charge in finding and bidding on government contracts. Visit the web site at www.msccp.com or call Bill Burge at 662-329-1077, e-mail nmccp@ebicom.net.

Tishomingo County Development Foundation offers a number of free publications on starting or expanding a small business.

Tishomingo County Development Foundation also publishes the county business guide and offers free ribbon cuttings for new and expanded businesses.



Free printed copies of the Tishomingo County Business Guide are available at area groceries, municipal buildings, banks, and other locations.

The online version of the business guide can be found at www.tishomingo.org/pdf_docs/Business%20Guide%20June%202015%20Update.pdf.

Call 662-423-9933 or e-mail info@tishomingo.org for more information or for a free copy of the business guide. Listings for local businesses are free.

June 2017

BEST OF THE NEW



Tishomingo County



"Award Winning Public Private Partnership"

Tishomingo County Development Authority
Tishomingo County Development Foundation
Tishomingo County Tourism Council

www.tishomingo.org | www.tishomingofunhere.org

BEST OF THE OLD



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