



***FOR IMMEDIATE RELEASE***

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**Dennen Steel Breaks Ground on New Manufacturing Facility in Iuka, Mississippi**



*From left to right, Drew Robertson, Senator Wicker's office; Dave Irwin, Representative Nunnelee's office; State Representative Lester Carpenter; Wanda Christian, Northeast Mississippi Planning & Development District; Amy Tate, Tennessee Valley Authority; State Senator J. P. Wilemon; Bill Canty, Senator Cochran's office; Whit Hughes, Deputy Director, Mississippi Development Authority; Rafael Ocampo, Director of Operations, Dennen Steel; Steve Thorne, Tishomingo County Supervisor; Ron Feuerstein, Operations Manager at the Dennen Steel Tishomingo facility; Trent Bremer, VP Finance, Dennen Steel; Andrew Dennen, CEO, Dennen Steel; Peter Dennen, SVP, Dennen Steel; Lawrence Murray, President Press Division, Dennen Steel; Nicky McRae, Tishomingo County Supervisor; Brandon Grissom, Tishomingo County Supervisor; James McDowell, Tishomingo County Supervisor & President of the Board; Eugene Bishop, Executive Director, Yellow Creek Port Authority; Roger Bain, Chairman, Yellow Creek Port Authority; Nadara Cole, VP Economic Development & Workforce Training, Northeast Mississippi Community College; Ben Shapple, Workforce Training, Northeast Mississippi Community College; Jeff Holt, Board of Directors, Tishomingo County Electric Power Association; Mike Brown, Fite Building Company; Peyton Cummings, Tishomingo County Chancery Clerk; Mayor Jackie Bryant, City of Iuka; & Jeff Patterson, Alcorn County Supervisor.*

***Iuka, Miss. (July 27, 2011)*** – Officials from Dennen Steel Corporation, a contract stamping manufacturer of steel products, and state and local officials gathered today for a groundbreaking ceremony at the site of the company's new 50,000-square-foot manufacturing facility at Yellow Creek Port in Iuka, Mississippi. The project represents a company investment of more than \$7.4 million and will initially create 50 new jobs in northeast Mississippi.

Dennen Steel will purchase large master coils from steel mill producers and process steel slit coil into precision stampings, fabricated metal parts and assemblies from the Tishomingo County location.

“Today is a great day for Dennen Steel as we celebrate the groundbreaking of our new facility at Yellow Creek Port,” said Andrew Dennen, chairman and CEO of Dennen Steel. “The support we have received from the Mississippi Development Authority, Tishomingo County, the Appalachian Regional Commission and the Tennessee Valley Authority played a significant role in our decision to locate Dennen Steel’s southern operation here, and we look forward to many successful years in Tishomingo County.”

The Mississippi Development Authority (MDA) worked with company and local officials to provide assistance to Tishomingo County for infrastructure improvements at the site of the company’s new facility. The Appalachian Regional Commission and Tennessee Valley Authority also provided assistance to help facilitate the project.

“I congratulate Dennen Steel on the groundbreaking of its new manufacturing facility in Iuka,” said Leland Speed, MDA executive director. “Since the company announced its intentions to locate at Yellow Creek Port, Dennen Steel has been making the necessary preparations to move forward with this project, so today is an exciting day for Iuka and Tishomingo County. I thank the company for its investment in Mississippi and for creating these new jobs for Mississippi’s workers.”

Tishomingo County Board of Supervisors President James McDowell reported that “we thank Dennen Steel for selecting Tishomingo County and Mississippi for their newest facility. Economic development is a team sport, and it took a team effort to put this project together. We thank our team members and ask for your continued partnership on future projects.”

District Two Supervisor Nicky McRae welcomes Dennen Steel and stated that “the board of supervisors is committed to working with our partners to bring new jobs to District 2, Tishomingo County, and Northeast Mississippi. Job creation is priority number one.”

Headquartered in Grand Rapids, Mich., Dennen Steel is dedicated to supporting its customers with integrated supply chain management system. From direct steel mill purchasing through coil slitting and low- and high-volume contract manufacturing, the company serves leading manufacturers in a diverse range of industries. To learn more, visit the company web site at [www.dennensteel.com](http://www.dennensteel.com).

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### **About Mississippi Development Authority**

Mississippi Development Authority is the State of Mississippi’s lead economic and community development agency. Nearly 300 employees are engaged in providing services to businesses, communities and workers in the state. While the agency is best known for its efforts to recruit new businesses to Mississippi, the Authority provides services to promote tourism, help communities improve their quality of place, help existing employers identify and meet opportunities and challenges and help workers improve their skills – all with the goal of improving the quality of life and economic well-being of Mississippians. For more information, visit MDA’s website at [www.mississippi.org](http://www.mississippi.org).