

FY 2023 Annual Report

TISHOMINGO COUNTY DEVELOPMENT FOUNDATION BOARD OF DIRECTORS:

Alvia Blaknev: Michael Busby, President, **Tishomingo County Board of Supervisors; Darrin Caldwell**; Ken Cooley; **Peyton Cummings**, Chancery Clerk, **Tishomingo County;** Dale Curtis; **Eric Daniel; Neil Davis**; Ralph Farr; **Harold Gist;** Robert Grisham; Don Hall, Past Chair; **Brenda Kennedy**; Malcolm Kuykendall; Vice Chair Steve McAnally: Jena McNatt; Mike Montgomery; Mayor David Nixon, Burnsville, Second Vice Chair; Mayor Pam Oswalt, Paden; Jimmy Ramsey, Chairman, **Tishomingo County Economic Development** Authority; Mayor Joel Robertson, luka; Mayor Sherry Shook, Golden; Mayor James Tennyson, Tishomingo; Donald R. Thomas; Fred Truesdale, Chair; **Butler Whitehead;** Sid Whitehurst; and Mayor Buddy Wiltshire, Belmont.

Staff:

Gary Matthews, **Executive Director; and** Ferrin Rainey-Calvert, **Tourism Administrator &** Administrative Assistant.

We thank our economic development partners listed here and on the next two pages. None of the projects in this report would be possible without their help.

















































FEDERAL ELECTED OFFICIALS:

Representative Trent Kelly Senator Cindy Hyde-Smith Senator Roger Wicker



STATE ELECTED OFFICIALS:

Representative Lester Carpenter Representative Tracy Arnold Senator Daniel Sparks

Tishomingo County

TISHOMINGO COUNTY BOARD OF SUPERVISORS:

Eric Booker, District 1
Nicky McRae, District 2
Michael Busby, District 3
Jeff Holt, District 4
Greg Collier, District 5
Peyton Cummings, Chancery Clerk
Pattie Cook, Board Secretary
Phillip Whitehead, Board Attorney
Sean Bullard, Site Manager,
Tri-State Commerce Park



TOWN OF BELMONT:

Buddy Wiltshire, Mayor
Board of Aldermen:
Steve Smith
Ken Dulaney
Mike Harris
Sonya Harris
Brandon Pharr



TOWN OF BURNSVILLE:

David Nixon, Mayor Board of Aldermen: Jason Blakney Niesha Carpenter Robert Davis Billy Don Hamm Denise Timbes



TOWN OF GOLDEN:

Sherry Shook, Mayor Board of Aldermen: Sandra Collums Linda Epps Myra George Dixie Honeycutt Brian Thompson



CITY OF IUKA:

Joel Robertson, Mayor Board of Aldermen: Emily Bell Kenny Carson Sandra Perkins Johnny Southward Nancy Stripling

Village of Paden

VILLAGE OF PADEN:

Pam Oswalt, Mayor Board of Aldermen: Kristy Deaton Anthony Falkner Jean Luttrell James Murphy Carl Whitehead



TOWN OF TISHOMINGO:

James Tennyson, Mayor Board of Aldermen: Gary Harlan Barbara Oakes Hal Southward John Savoy Anne Taylor





TISHOMINGO COUNTY ECONOMIC DEVELOPMENT AUTHORITY:

Charles Emmons, Vice Chair
Harold Gist
Malcolm Kuykendall
Toney Mobley
Charlotte Orick, Secretary-Treasurer
Jimmy Ramsey, Chair
Donald Ray Thomas
Butler Whitehead
Tommy Williams



TISHOMINGO COUNTY TOURISM COUNCIL:

Ellen Ayers, Vice Chair
Kayleigh Bode
Natalie Coker
Theresa Cutshall
Deb Daniel
Mary Ann Grant, Chair
Lee Ann Robertson
Jenny Lynn Smith
Denise Timbes
Buddy Wiltshire
Shae'a Wilson
Ferrin Rainey-Calvert, Administrator



TISHOMINGO COUNTY ELECTRIC POWER ASSOCIATION/ TISHOMINGO CONNECT BOARD OF DIRECTORS:

Jeff Butler
Josh Clark
Janie Cummings, VP
Ricky Davis, Secretary-Treasurer
J. D. McDeavitt
Ray Flanagan
Jeff Holt, President
Jimmy Hughes
Erik McDonald
Mack Phifer
Steve Ratliff
Colton Sims
Harold Wayne Turner
Phillip Whitehead, Board Attorney
Cody Durham, CEO &

General Manager

PARTNERS IN PROGRESS:

2023 Members of the Tishomingo County Development Foundation

20th Century Club

A&B Distributing Company

American Legion
American Red Cross
An American Locksmith

ARTbone Creative Design & Print

Avalon Medical Clinic

B&B Concrete

B&G Equipment of Iuka Belmont Parts Supply Belmont Pharmacy

Belmont Promotional Association Belmont-Tishomingo Journal

Big Star of Belmont

Boyce Hollingsworth State Farm

BMSI, Inc.

Eddie Bobo Gunsmithing Boys & Girls Club of Iuka

Bridge House Brooks Grocery, Inc.

Burnsville Chamber of Commerce

Burnsville City Burnsville Tire CADENCE BANK

Carly Carman, Attorney at Law

John Castleberry Thomas E. Childs, Jr.

Comfort Revolution/Tempur Sealy

Community Spirit Bank
Cook Coggin Engineers, Inc.

Ken & Sheila Cooley

Cooper Marine & Timberlands Corp.

Corinth Coca-Cola Bottling

Cornerstone Insurance & Financial

Curated Cottage

Cutshall & Sons Logging Company

Cutshall Funeral Home

Daughters of the American Revolution

Neil Davis

Dean McRae Engineering Deaton Funeral Home

DHP, LLC

Ken & Toni Dulaney

Ronnie Eaton

Elite Physical Therapy

Ralph Farr

Fellowship Christian Retreat

at Crows Neck

First American National Bank Paul Fisher Oil Company Fite Building Company Forest Resource Advisors

Friends of Tishomingo State Park

G&G Steel Gatlin's Pharmacy Gigi's Station Harold Gist Golden City James Grisham HAGO Automotive Hampton Inn Corinth
Happy Hounds Cottage

Boarding & Grooming

Harbin Heating & Air, Inc. Heritage Place Hotel

High Point Timber Management LLC

Hodge Antiques

Boyce Hollingsworth State Farm

Hometown Pizza Belmont Huckleberry Hill RV Park

IDEA Group

Industrial Electronic Repair, Inc.

Iuka Animal Clinic

luka City

Iuka Development & Economic
Association (IDEA)

Iuka Discount Drugs Iuka Family Dental PLLC Iuka Heritage Festival Nelson & Bess Johnson J. P. Coleman State Park

John's Garage

Jourdan Lumber Company

Junior Auxilliary
Keep Iuka Beautiful
Brenda Kennedy
Dr. Ben Kitchens
Malcolm Kuykendall
Littrell Lumber Mill, Inc.
Harold Lomenick State Farm
MaxxSouth Broadband

Steve McAnally Jena McNatt

McWright Insurance Group LLC Meeks Roofing & Home Services

Mill Creek Marina & Resort

Mississippi Silicon

Toney & Amanda Mobley

Mike Montgomery Dr. Chris Moss

MTS Safety Products, Inc.

Jena McNatt

Dennie & Mike McRee Mill Creek Marina & Resort

Mississippi Silicon

Toney & Amanda Mobley

Mike Montgomery

Moore Automotive/NAPA Auto Parts

MTS Safety Products, Inc. Mike Nelson Contractors, Inc.

Moore's Jewelers, Inc.

Dr. Chris Moss

Northeast Mississippi

Community Services

Northrop Grumman Innovation Systems

Scott & Lisa Nunley

Office Pro

Old Courthouse Museum

Charlotte Orick
Painted Lady Venue

Pickwick Pines Resort

Piggly Wiggly/ACE Hardware luka Piggly Wiggly/ACE Hardware Belmont

Pilot Club

Plant Process Support, Inc. Jimmy & Donna Ramsey Reconnect 4 Autism

Redmont Heating & Cooling

Renasant Bank Rising Willow Farms Riverhills Bingo/Tri-State

Educational Foundation

Rotary Club

RWF Roll Off Dumpster Service

Schnitzer Steel luka/Radius Recycling

Segars Clinic

Sid's Trading Company
Silver Dollar Sales, Inc.
Sonic Drive In of Belmont
Sonic Drive In of Iuka

South Tishomingo County Museum & Jerry Martin Research Center

Southeast Auto Direct Sparks CPA Firm PC Sun-air Products, Inc. TBEI/Duraclass

Tennessee Valley Authority

Thea Boone Insurance/Farm Bureau

Third Base Liquor and Wine

Donald Ray Thomas Dr. Don Thompson

Kaila Timbs

Timbes Tire & Wrecker Service

Tishomingo Arts Council

Tishomingo City

Tishomingo Chamber of Commerce

Tishomingo Connect

Tishomingo CountyBoard of Supervisors

Tishomingo County

Community Coalition Tishomingo County Electric

Power Association

Tishomingo County Foster Care

Tishomingo County Historical &

Genealogical Society

Tishomingo County Master Gardeners Tishomingo County Youth Services

Tishomingo Health Services, Inc.--

Iuka Hospital Tishomingo State Park

Toltec Company Train Station

Tri-State Educational Foundation/

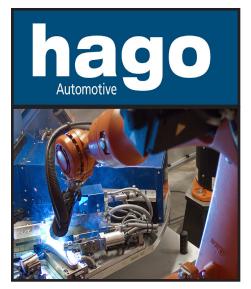
Riverhills Bingo

Tri-State Profile LLC Fred Truesdale, Jr. VESTA Homes

Veterans of Foreign Wars

Wiley Discount Tobacco & Beverages

Yellow Creek Coating Service



HAGO AUTOMOTIVE. hago Automotive has received additional contract work from BMW. Tishomingo County received a \$1,250,000 loan from the Mississippi Development Authority to finance a building expansion at hago Automotive. The loan will be repaid via lease payments from the company.

The building expansion will include \$5,000,000 for new equipment, primarily stamping equipment and robotic work cells. Building construction is underway.

The company has a number of career openings. hago Automotive also offers apprenticeship positions to local and area students each year.

More information about hago Automotive can be found at www.hagoautomotive.com.





RADIUS RECYCLING/SCHNITZER IUKA.

Columbus Scrap sold the luka ferrous and nonferrous metal scrap operation to Radius Recycling, a division of Schnitzer Steel Industries. With over 100 locations, Radius Recycling is North America's largest manufacturer of recycled metal products. The Tishomingo County operation serves industrial clients and is not open to the public.

Learn more about Radius Recycling at www.radiusrecycling.com.



NORTHROP GRUMMAN INNOVATION SYSTEMS. Northrop Grumman is investing \$38,000,000 and creating a significant number of new jobs in Tishomingo County. The Mississippi Development Authority awarded Tishomingo County a \$2,500,000 grant to expand the main assembly plant at Tri-State Commerce Park.

Two more buildings, one is 169,000 SF and the other is 121,800 SF, are being renovated by Northrop Grumman for the additional work.

For more information on Northrop Grumman or to apply for one of the new jobs, go to www.northropgrumman.com. Job applications are only accepted online but interviews are conducted at the luka facility.



PATRICK INDUSTRIES, dba, BAYMONT COMPOSITES. Local officials and company management gathered in Burnsville to cut the ribbon for Baymont Composites on August 15, 2023. Mayor David Nixon said "we welcome Baymont Composites to our community. Baymont Composites is a subsidiary of Patrick Industries of Elkhart, Indiana. Patrick Industries is a leading manufacturer of component parts for recreational vehicles, marine applications, manufactured housing, and various industrial markets. Mayor Nixon read a letter from Governor Tate Reeves and presented the letter to Patrick VP Clint Decker."

The company employs 60. Vice President Clint Decker reported that "we are delighted to be a part of the community and we plan to grow the company substantially over time." Learn more about Patrick Industries at https://patrickind.com/.



HERITAGE PLACE HOTEL. Local officials, friends, and owners and management cut the ribbon on the long awaited Heritage Place Hotel in luka. Henry Harris is the hotel manager and James Joiner is the owner and developer.

The renovated hotel has 53 rooms with four handicapped rooms. Upstairs rooms are available for long-term rentals for new hires at the new and expanding industries in Tishomingo County. Occupancy ratios have exceeded expectations and the hotel has received consistently high ratings from visitors. The hotel has a number of career openings for front desk and housekeeping.

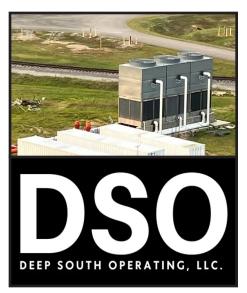
Heritage Place Hotel is located at 1409 Heritage Drive in luka. The telephone number is 662-424-8050 and the e-mail is FrontDesk@heritagehoteliuka.com. Visit the web site at www.heritagehoteliuka.com.



TEMPUR +SEALY TEMPUR+SEALY. Tempur+Sealy expanded during 2023 by adding another production line. The company invested \$3,250,000 and created 18 new jobs. Learn more about Tempur+Sealy at www.tempursealy.com.



NOVOLEX. Novolex shut down operations in 2023 and is removing equipment from the building. The company expects to vacate during the first quarter of 2024. Approximately 40 employees will be laid off. Your development foundation is marketing the 100,000 SF county owned building.



DEEP SOUTH OPERATING. The largest ASIC facility in the State of Mississippi, Deep South Operating continues to add capacity at its Tri-State Commerce Park location. Short for "application-specific integrated circuit", the underlying ASIC chip is typically designed with a singular purpose. In this scenario, it's designed to "mine" cryptocurrency.

Mining is the dynamic process of generating fresh coins or tokens by solving intricate mathematical problems, essential for verifying transactions within blockchain networks. Successful miners are rewarded with a predetermined amount of the mined coin as a result. This fundamental procedure lies at the heart of cryptocurrencies, facilitating secure transactions and the introduction of new digital assets into circulation.

For more information, go to https://deepsouthoperating.com/.



VANLEIGH RV. Vanleigh RV was purchased by THOR Industries and shut down during the year. The property was sold to Patrick Industries which opened subsidiary Baymont Composites in the building.



2024 TISHOMINGO COUNTY BUSINESS DIRECTORY. Tishomingo County Development Foundation updated and printed 3,000 copies of the 80 page *Tishomingo County Business Directory.* Free copies are available at libraries, city halls, and banks.

The directory is updated online as we learn about new businesses opening and old businesses closing or moving. The online version is at www.tishomingo.org/PDFs/Business%20Directory%202021%20Update.pdf.

The directory is not a recommendation of any particular business. Normal business practice, for example, checking references for service providers, is recommended.

The intent of the business directory is to increase sales by Tishomingo County businesses and to encourage individuals to start a small business.

Locally owned small businesses are an economic development need in Tishomingo County.

Locally owned small businesses:

- Hire local people and usually treat them well;
- Use local services and suppliers;
- Keep their money in local banks;
- Support local schools, churches, and civic organizations;
- Serve as examples and mentors for others interested in starting a small business; and
- Pay local and state taxes.



HOME FAIRS. Modeled on job fairs, the 2023 Tishomingo County Home Fairs were designed to bring together public and private housing funding sources at two events in Tishomingo County, one in Belmont and one in luka. The events were funded by a grant from Cadence Bank.

Participants in the Home Fair included Cadence Bank; First American National Bank, now Guaranty Bank; Community Spirit Bank; Renaissance Community Loan Fund; Mississippi Home Corporation; and USDA Rural Development.

More information on conventional home loans as well as special assistance for low and moderate income home buyers can be found at:

- Cadence Bank. www.cadencebank.com/StacyWhite, Stacy White, stacy.white@cadencebank.com, 662-620-4883;
- First American National Bank, now Guaranty Bank. https://gbtonline.com. Hollie Booker, hollieb@fanb.bank, 662-423-3656;
- Community Spirit Bank. www. communityspirit.bank, Mike Montgomery, mike@communityspirit.bank, 662-454-0001
- Renaissance Community Loan Fund. www.rclfms.com, Jeremy Martin, jmartin@rclfms.com, 662-871-8723;
- Mississippi Home Corporation. www.mshomecorp.com, Macie Carney, macie.carney@ mshc.com, 601-718-4642;
- Rural Development. www. rd.usda.gov/programs-services/ single-family-housing-programs, 662-728-9003, extension 4, or 662-320-4009.



APARTMENT HOUSING **DEMAND** STUDY & ANALYSIS. The study was conducted by Dr. Alan Barefield at Mississippi State University. According to Dr. Barefield, ". . . Tishomingo County has had a remarkable level of economic growth over the past several years. Lightcast (formerly EMSI) estimates that the total number of jobs in Tishomingo County increased by 26.6% from 2010 to 2022 and that the number of manufacturing jobs in the county - the county's largest employment sector - increased by 76.9% over the same time frame. In comparison, estimates for the State of Mississippi indicate a 10.1% increase in the number of total jobs and a 10.2% increase in the number of manufacturing jobs during the same time period while the United States is estimated to have experienced a 20.0% increase in total jobs and an 11.6% increase in manufacturing jobs.

Looking forward, Tishomingo County is expected to see a 19.5% increase in total jobs and a 25.9% increase in manufacturing jobs from 2022 to 2033. Mississippi is expected to experience a 11.5% increase in total jobs and a 10.1% increase in manufacturing jobs while the U.S. is expected to have a 13.3% increase in total jobs and a 6.5% increase in manufacturing jobs for the same time period.

These data and estimates suggest that there may be a viable market for quality rental housing in Tishomingo County..."

We thank Dr. Barefield and Mississippi State University for conducting this study which is vital to the future of employers and tax payers of Tishomingo County.

A copy can be found at chrome-extension://efaidnbmnnnibpca-jpcglclefindmkaj/https://www.tishomingo.org/PDFs/Apartment-Housing-Study.pdf.

TISHOMINGO COUNTY TOURISM COUNCIL.

The tourism council was awarded a \$250,000 ARPA grant for a tourism marketing program for the year 2023 and will be awarded a third ARPA grant in 2024. The tourism council selected Foster Relations of Tupelo as the marketing consultant for the ARPA grant. The tourism marketing contractor is working on research, a strategic plan, new photos and videos, branding, a new web site, visitor guide, and social media campaign. They are working closely with Ferrin on making the best marketing changes. Web site visits and social media activity have increased significantly. The new tourism logo was unveiled in December of 2023.

The swinging bridge at Tishomingo State Park is featured on the cover of the 2023 Mississippi Tour Guide.

Tishomingo County is featured on the Farm to Fork Foodie Trail presented by Mississippi State Extension Service and Mississippi Hills National Heritage Area.

There are 177 short term rentals in Tishomingo County, a 46% increase in one year. The average occupancy rate is 48%.

The farmers market grant application to Blue Cross/Blue Shield Foundation was funded for \$248,899. The grant funds will be used for electrical work, repair of the rock wall, construction of a storage building, and other work at Jay Bird Park. The farmers market did well and sales averaged \$3,000 per event. The farmers market is open during season on Wednesdays from 6 AM until and on Fridays from 4 PM to 7 PM.

Ferrin Rainey Calvert was appointed as Mississippi's board member on the Tennessee River Valley Stewardship Council which is working on an RV trail that follows the Tennessee River as well as several other tourism promotion projects.

With 50,000 acres of lakes, two state parks, several Corps of Engineer parks, seven marinas, the Tenn-Tom Waterway, several museums, the Natchez Trace Parkway, beautiful scenery, picturesque downtowns, several retirement & vacation communities, arts and crafts shops, the bargain tour, and lots of special events, tourism and retiree attraction have the greatest potential for growth and wealth creation for residents and local businesses of any economic sector in Tishomingo County. In Mississippi, tourism is the fourth largest economic sector.



J. P. COLEMAN STATE PARK. J. P. Coleman State Park implemented a number of park improvement projects in 2023 including replacement of B dock and the fuel pump at the marina; replacement of numerous roofs throughout the park; replacement of flooring in cabins; and renovation of a townhouse in the hotel. Additional park improvements are scheduled for 2024.



TISHOMINGO STATE PARK. Tishomingo State Park welcomed a new park manager in July. Park Manager Phil Seymour has implemented a number of park improvement projects. The Mississippi Department of Wildlife, Fisheries, and Parks (MDWFP) has budgeted renovation of the lodge and swimming pool, repairs on cabins, and other improvements. The park currently has career openings for housekeeping positions.

With the approval of MDWFP, the Friends of the Park are also planning a number of park improvements during 2024. Volunteers are invited to join the Friends in planning and implementing various park improvement projects. The Friends meet on the first Monday of each month at 6 PM at the Nature Center at Tishomingo State Park and various work days are scheduled, mostly on Saturday mornings. Find us on Facebook.

